



Renantis

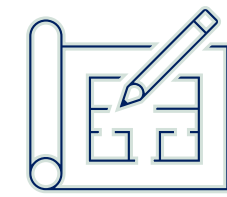
EXPERIENCE IN OTHER COUNTRIES

Fabrizio Tortora, Head of Development and JDA

Renantis - Falck Renewables today

Global player in renewable energy

*in 2021



over 115 YEARS
HISTORY



PRESENCE IN 40

COUNTRIES



693

EMPLOYEES



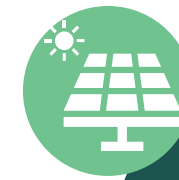
3

BUSINESS UNITS

Downstream
services

Asset
Development

Vector
Renew
ables



62
plants



€ 568.4 m
revenue



2000
clients



537.071 tCO₂
AVOIDED



1.420 MW
INSTALLED



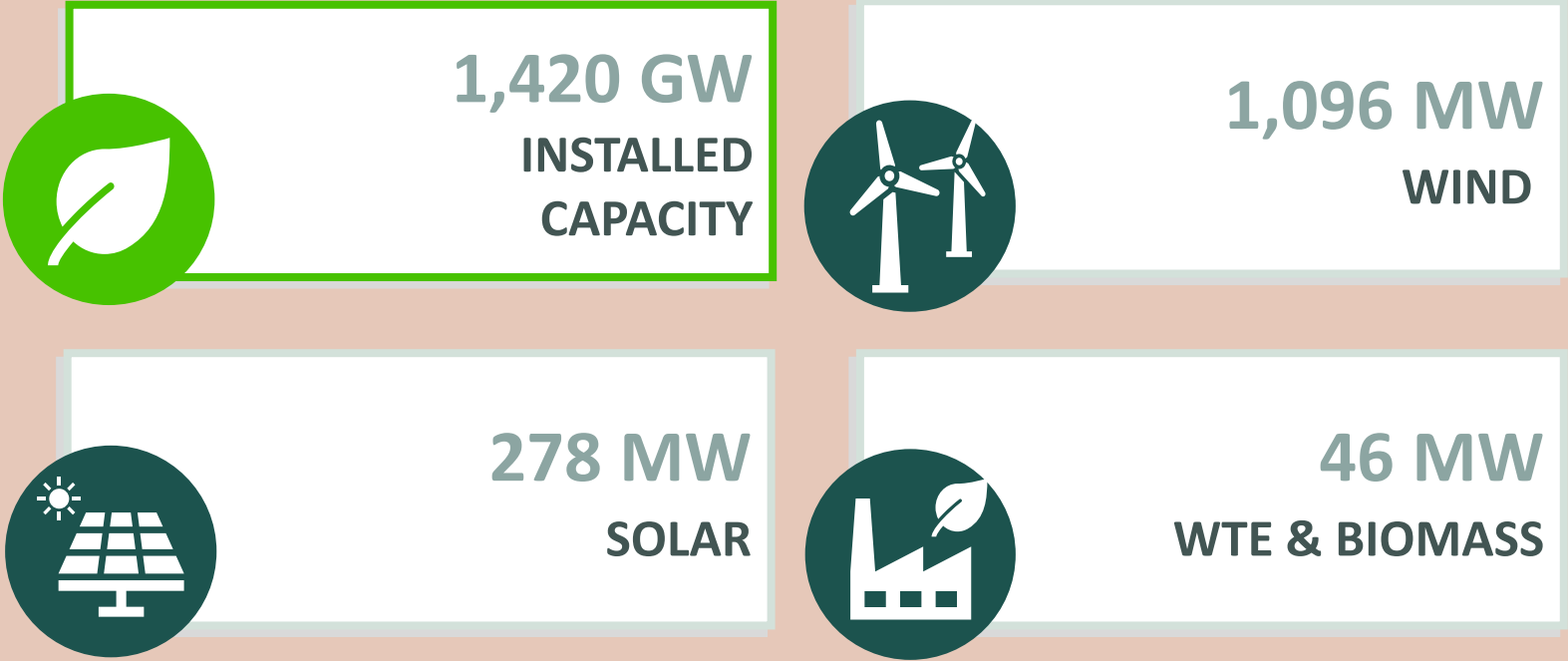
5.300 MW
MANAGED



2.813 GWh
GENERATED



Diversified Technology, Presence and Business



The pillars to deliver a greener world

● Reduce consumption

An increased focus on sustainability and regulatory compliance requiring lower energy consumption

- Large scale energy efficiency (e.g. CHP)
- Demand Side management (including energy management software and battery storage)

● Decarbonize remaining consumption

Decarbonize energy consumption via

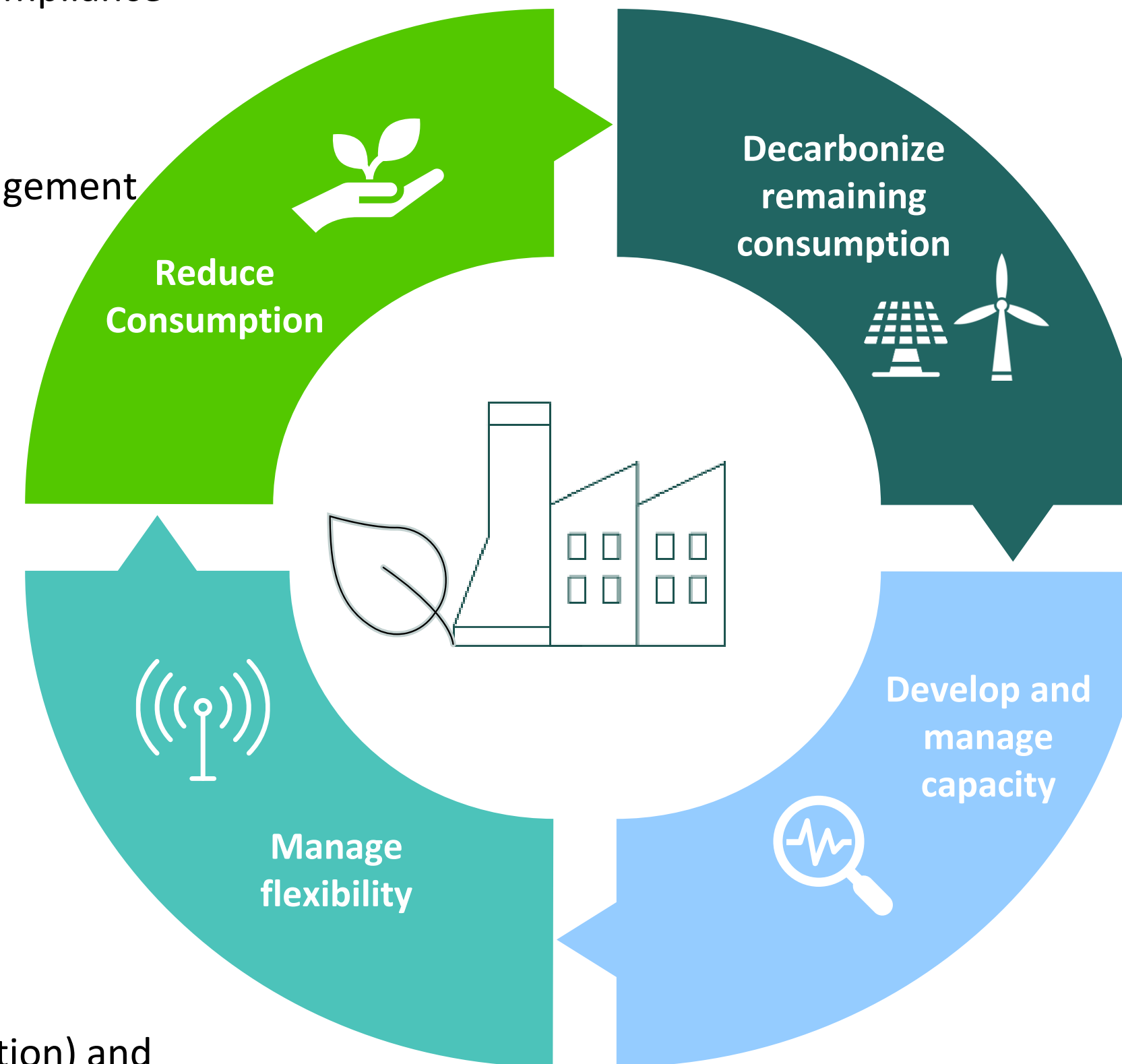
- Green energy supply contracts (including PPA) or on-site RES/BESS generation
- Electrification, switching from fossil to electricity, decarbonizing feedstocks, switching to green resources

● Manage flexibility

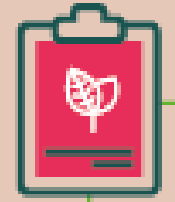
New sources of flexibility (demand response, aggregation) and capability to manage them within an increasingly intermittent world in order to maintain adequate operation of technical and commercial processes (TSOs/DSOs play an important but indirect role in facilitating / managing the supply side)

● Develop and manage capacity

- Sustain accelerated growth strengthening development activities
- Need to manage third parties' assets that are approaching lifetime and incentive end
- Energy management (including dispatching and hedging)



Sustainability at the Core of Business

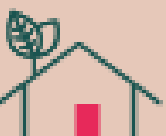


Sustainability Charter



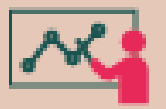
CREATING SHARED VALUE

We promote the economic participation of local communities by providing the opportunity to invest in our plants through local cooperative schemes



COMMUNITY DEVELOPMENT

We support social, education, environmental or infrastructure initiatives in local communities through our community benefit schemes and encourage the sharing of best practice



TRAINING AND EDUCATION

We support the creation of skills, competence and knowledge sharing in relation to energy sustainability through training projects and educational initiatives



ENVIRONMENTAL PROTECTION

We minimize the impact of our activities on the environment in the areas where we operate



LOCAL SUPPLY CHAIN

We encourage the use of local workforces and short supply chains, benefitting local economies and the environment



APPROACH

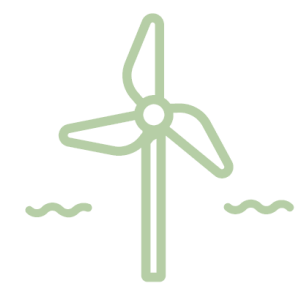


KEY PERFORMANCE INDICATORS	2020	2021		2025
DISTRIBUTED ADDED VALUE	170 €M	174.8 €M		255 €M
PROJECTS WITH A SIGNIFICANT COMMUNITY ENGAGEMENT PROGRAM	45% of projects	40% of projects		55% of projects
AVOIDED CO ₂ EMISSIONS	0,57 MtCO ₂ eq	0,54 MtCO ₂ eq		1,22 MtCO ₂ eq
YEARLY HOURS OF UPSKILLING AND RESKILLING PER EMPLOYEE	30 hrs	47 hrs		hrs

Industry Players: inter-partnerships-alliances

- ✓ **Approach:** seizing the **opportunities** generated by the energy transition.
- ✓ Work as **enablers** of energy sustainability solutions.
- ✓ Partner with **complementary and recognized players**

Selection of the most suitable
technology for each market



Partners



Scope

Development &
Construction (USA)

Development (UK)

Offshore (Italy/UK)

Offshore (UK)

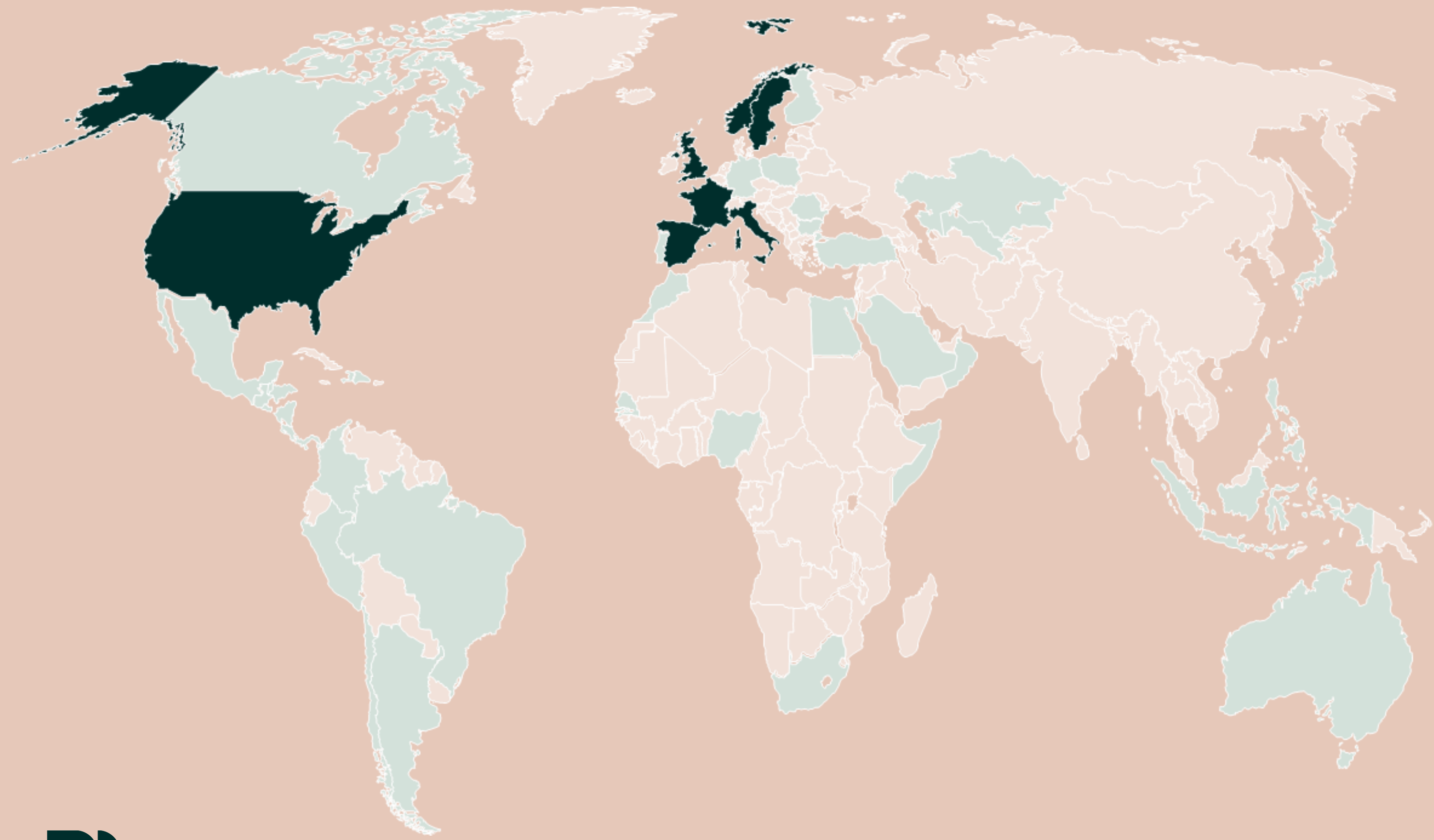


BEING **PROTAGONIST TO ENABLE** DECARBONIZATION



How to approach a global market

- **Expanding and diversifying** the project's pipeline
- Coordinating the **activities of greenfield development.**

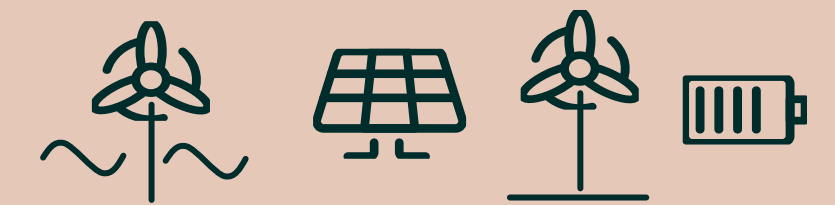


Markets

▶ Levered focusing on OECD countries

Pipeline

▶ Developing fully bankable and buildable projects



M&A

► Identify, screen, evaluate and execute acquisition opportunities

PPA

- ▶ Originate Power Purchase Agreements for the projects developed or acquired



RES grow main pillars cross Europe

- **Repowering:** no material variation and quick permitting process, where is Spain?
- **Permitting:** Resources in administration not enough, not a leading actor
- **Connection:** tendering vs. real commitment in the project
- **PPAs:** the most effective model for contracting wind energy, Spain is a forefront
- **Auctions:** Cap limits the interest, participation shall be only for consented projects
- **Storage:** Is crucial for the new RES integration, Spain regulation is behind



Repowering the Italian way

- Repowering is highly supported with specific permitting rules aimed to simplify the permitting process
- Examples:
 - Just a communication to the municipality in case of increase of dimensions of rotor equal or less than 20%
 - Plant using the same area of the original plant simplified permitting process
 - A check list is used to define whether environmental process can be avoided or simplified
- Additional decrees are under discussion



An aerial photograph of a wind farm situated on a snow-covered mountain ridge. Several white wind turbines are visible, spaced out along the ridge. The landscape is rugged with patches of snow and dark vegetation. In the background, more mountain peaks are visible under a clear sky. The overall tone is serene and emphasizes renewable energy in a natural setting.

Energy that matters.

Thank you
Fabrizio Tortora

fabrizio.tortora@falckrenewables.com

www.falckrenewables.com - www.renantis.com



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